

## Price Cap on Russian Oil - Podcast

Following the [IG Circular issued on our website on 9 December 2022](#), the Club's Legal Team has recorded this podcast to provide Members with a snapshot of the Price Cap on Russian oil that came into effect on 5 December 2022.

- An explanation of the purpose of the cap;
- The level of the cap and how this will be reviewed;
- How the cap will work in practice;
- Consequences of failure to comply;
- Emergency response scenarios; and
- Blending.

We hope Members will find the content informative and helpful.