

IG Circular: Paperless trading electronic trading systems update to E-TITLE - cancellation of R3 ownership

Members are referred to the Club's previous Circular dated 24 September 2022 which can be viewed [here](#) for easy reference.

E-TITLE retains ownership

The Club had previously notified Members of the change in ownership of E-TITLE electronic trading system and its underlying legal framework to R3. Members were also notified of the following:

1. the change in trading name of the E-TITLE electronic trading system to Corda eBL; and
2. how the Corda eBL software was to operate.

The agreement between R3 and E-TITLE has dissolved, and ownership of the legal framework has reverted back to E-Title Authority Pte Ltd. In accordance with this change, the trading name will also revert back from Corda eBL to e-Title™.

For the avoidance of doubt, the product which had been renamed Corda eBL has reverted to its original name, e-Title™ and therefore going forward anything named Corda eBL is no longer an approved system.

E-TITLE approved entity status retained

E-TITLE retains its approved status within the International Group. For further information on the system offered by E-TITLE, Members are referred to Circular dated 24 September 2022.

All clubs in the International Group have issued a similarly worded circular.

IGP&I